

Leaving a Gift in Your Will



888.305.4321
mhfc.org

A bequest is a gift of any amount made outright in your will. You may include a charitable bequest when you execute a new will or you can add it to an existing will through a codicil. Bequests to Methodist Home for Children have always been important to our ministry, and we receive them as special blessings that allow us to look to the future with great hope.

We ask that bequests be made to the Methodist Home for Children Inc., 1041 Washington Street, Raleigh, NC 27605. The MHC Inc., a tax-exempt organization as described in Section 501 (c)(3) of the Internal Revenue Code, is our steward for all investments that support MHC's programs and services.

Your bequest can take one of several forms. The most common options for unrestricted bequests are described below—simply adjust the amount or percentage used in the examples. If you prefer to designate your bequest for a specific purpose, just call or e-mail and we will suggest appropriate language and a gift agreement for consideration by you and your attorney.

Bequest of cash

"I give, devise and bequeath to the Methodist Home for Children Inc., Raleigh, NC the sum of \$10,000, to be used for the general purposes of the organization."

Bequest of a percent of the estate

"I give, devise and bequeath to the Methodist Home for Children Inc., Raleigh, NC 25% of my residuary estate to be used for the general purposes of the organization."

Single residuary bequest — A type of bequest honored after all other bequests have been made, and all debts, expenses and taxes have been paid.

"I give, devise and bequeath all the rest, residue and remainder of my estate to the Methodist Home for Children Inc., Raleigh, NC to be used for the general purposes of the organization."

Contingent bequest — A type of bequest that is fulfilled only if certain conditions are met. For instance:

"I give, devise and bequeath all the rest, residue and remainder of my estate to my brother, John, if he survives me, and if he does not survive me, then to the Methodist Home for Children Inc., Raleigh, NC to be used for the general purposes of the organization."

Your bequest language may include the Federal Identification Number (FIN) for each beneficiary. The FIN for the Methodist Home for Children Inc. is 56-0547482.

We urge you to consult with your legal and financial advisors regarding any bequest or gift you are planning.

Leaving a Gift from Your Retirement Plan

Consider the fact that if you leave your IRA or 401K to an individual, a considerable amount of the value will be lost to income taxes as the beneficiaries withdraw the retirement funds. In larger estates, the retirement funds may also be subject to estate taxes. If you leave it to MHC, the full value of your donation will be used to help young people and families in need of our services.

Ask your plan provider or HR department for a *Change of Beneficiary Form* or download the appropriate file from the provider's website.

Fill out the form, naming Methodist Home for Children Inc., Raleigh NC (FIN 56-0547482) as a full or partial beneficiary.

Leaving a Gift from Your Insurance Policy

Contact your insurance agent or company for a *Change of Beneficiary Form* or download the appropriate file from the company's website.

Complete the form, naming Methodist Home for Children Inc., Raleigh NC (FIN 56-0547482) as a full or partial beneficiary.



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*“And the King will answer them, Truly,
I say to you, as you did it to one of the
least of these my brethren, you did it to me.”*

MATTHEW 25:40 RSV